

WHITEPAPER



Remitt

Empowering freedom

www.remitt.io

Remitt, a cutting-edge fintech company, presents itself as the one-stop solution to global financial challenges. Through the convergence of blockchain technology and the vision of a Web3 financial ecosystem, Remitt stands out by offering a diverse range of products, from remittance platform to gold investments, cryptocurrency lending, prepaid debit cards and real estate crowdfunding. With an undeniable commitment to financial inclusion, sustainability and innovation, Remitt positions itself as a leader in the financial revolution.



“Empowering Freedom”

This tagline is much more than a combination of words; it is a bold statement of our mission and commitment to positive change in people's financial lives.

Our tagline is comprised of two key words: "empowering" and "freedom". The word "empowering" means "to empower" or "to enable". The word "freedom" means "liberty". Together, these words convey our core message: Remitt is committed to helping people achieve financial freedom.

Introduction

Context and Challenges:

In today's global financial landscape, marked by persistent challenges and rapid change, the need for innovative and efficient solutions is more evident than ever. High remittance fees, lack of access to credit for billions of people, inflation eroding the value of money and financial exclusion are just some of the barriers that define the current context. In this challenging scenario, Remitt emerges as a bold and revolutionary response, with the firm conviction that blockchain technology and the vision of a Web3 ecosystem are the keys to transform the financial landscape and address these challenges comprehensively and safeguard your economy.

Remitt vision:

Remitt vision is forged in a commitment to financial inclusion and the creation of a global ecosystem where financial freedom is an accessible reality for all. We face the challenge of more than 2 billion unbanked people without access to financial services and credit. Our vision goes beyond being a conventional fintech company; we aspire to build a global financial fabric based on transparency, efficiency and accessibility.

Remitt's aims to be the bridge that connects those excluded from the traditional financial system, providing them with real and efficient solutions. Our vision is reflected in the creation of products ranging from remittance platform to investments in precious metals, loans with cryptocurrencies, prepaid debit cards and participation in real estate projects through crowdfunding. We are determined to be leaders in the financial revolution, where every product and service contributes to the creation of an inclusive and sustainable Web3 ecosystem.

Technological Architecture:

Remitt's technology architecture is built on the solid foundation of blockchain technology. At the heart of our ecosystem is Binance Smart Chain, a highly scalable and secure blockchain designed to facilitate fast and transparent transactions. The implementation of efficient smart contracts is the engine that drives process automation, eliminating unnecessary intermediaries and ensuring reliable execution of agreements.

At Remitt, security and privacy are priorities. We adopt security best practices, ensuring network integrity and protection of user funds through advanced encryption technologies. Decentralized architecture ensures that user data is secure and under their control, promoting trust and transparency in all transactions. With a roadmap that encompasses continuous improvements in scalability and the integration of new cryptocurrencies, Remitt is building not just a financial ecosystem, but a global financial paradigm of the future.

NAME	REMITT
TICKER	MITT
BLOCKCHAIN	BSC (Binance Smart Chain)
PROTOCOL	PoSA (Proof of Stake Authority)
MAXIMUM EMISSION	1.460.000.000
PREMINT	0 MITT

Tokenomics:

The MITT token economy is designed with a dynamic and sustainable approach that allows for the progressive growth of the Remitt ecosystem.

Unlike other projects that allocate large amounts of tokens to the founding or development team, Remitt does not reserve any percentage of tokens for the team, and furthermore, the pre-mint is 0 MITT. This reinforces our commitment to transparency, fairness, and community trust, reducing the risk of internal concentrations that could affect the token economy in the future.

In terms of issuance, MITT is managed through a smart contract that is programmed to issue tokens in blocks of 5 million (5M). These blocks function as a common issuing source that supplies two operational needs of the ecosystem, always according to actual demand:

- ✓ **Swap (buys):** when the tokens available for purchase within the ecosystem are exhausted, the contract automatically mints a new 5M block to restore availability and maintain market continuity.
- ✓ **Staking (rewards):** staking may also require issuance to pay staking rewards, with issuance being activated when users withdraw their rewards or end their participation.

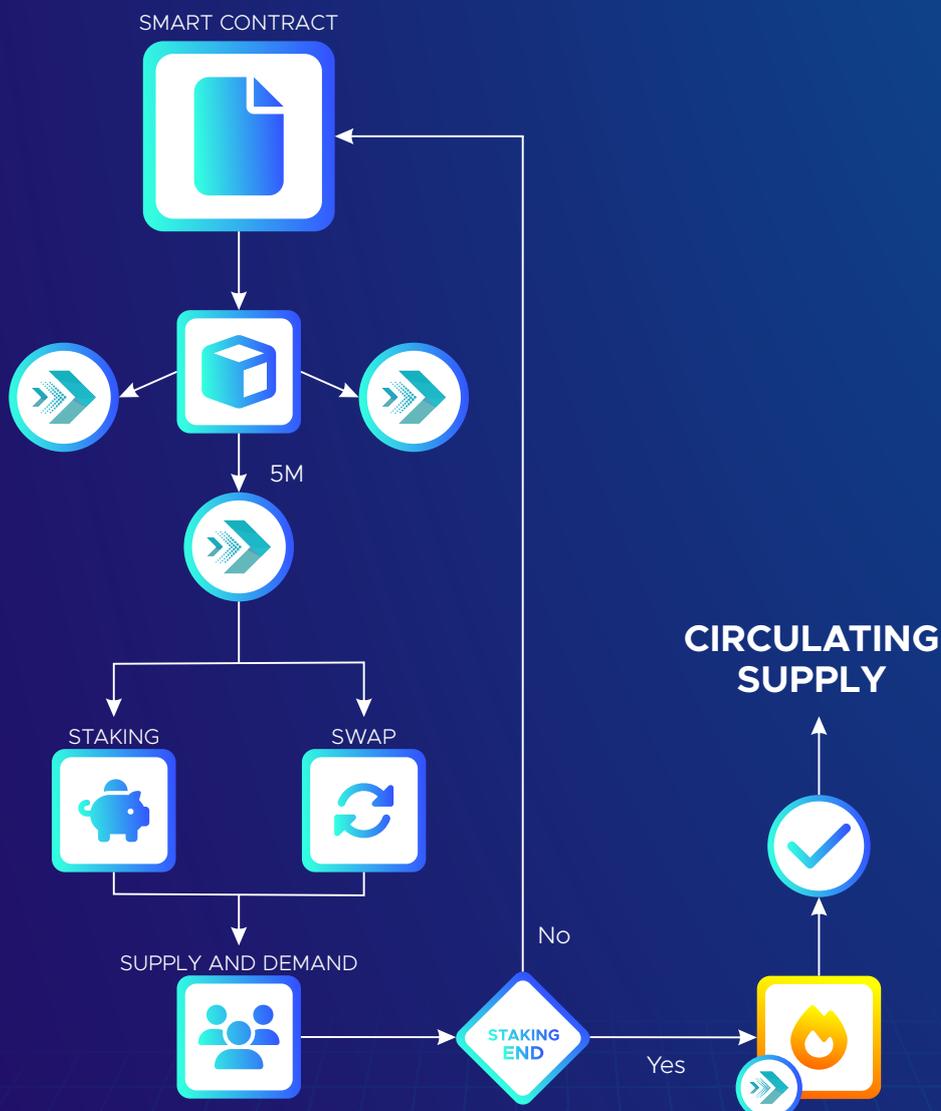
This scheme allows for responsible control of the circulating supply, avoiding unnecessary inflation and adjusting to the actual growth of the ecosystem.

The staking process will have an estimated duration of 2 years, and it is precisely this period that defines the issuance horizon. Once staking is complete, no more tokens will be minted, definitively closing the issuance stage.

At the end of the cycle, a supply consolidation procedure is executed: the total number of tokens actually issued will be recounted, and tokens that have not been issued up to the maximum supply of 1,460,000,000 MITT will be minted at once using a smart contract function, only to be

sent to a burn wallet and permanently removed from circulation. Similarly, any remaining tokens from the last minted block will be burned.

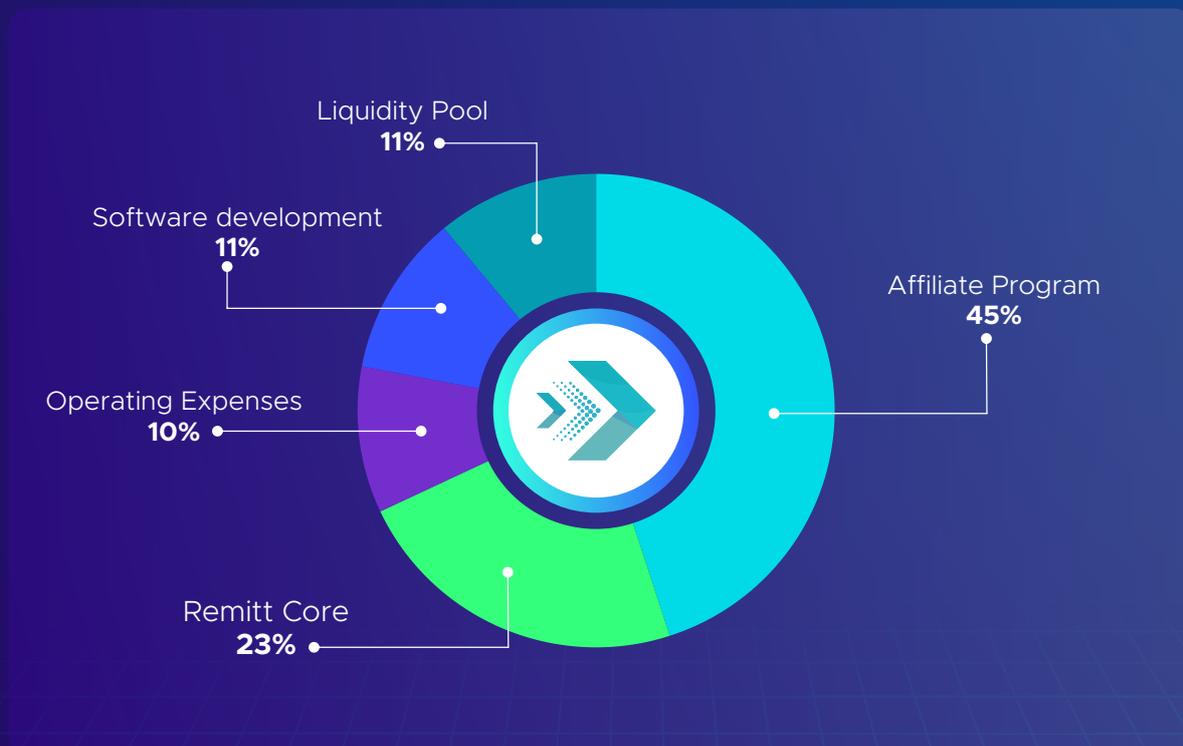
Once this burn is complete, crypto monitors and exchanges will be informed so that they can adjust the maximum supply to the actual circulating supply (post-burn). From that point on, MITT operates under a fully deflationary, transparent and consolidated economy, where only tokens distributed during sales and those generated by staking will exist.



Distribution of Funds Generated by the Sale of MITT Tokens:

- ✓ 45% of the funds raised will go to the Affiliate Programme, encouraging active community participation through referral rewards.
- ✓ 23% will be allocated to Remitt Core, to ensure the continued development and solid operation of the ecosystem.
- ✓ 10% will be reserved for Operating Expenses, covering the administrative and operational management of the company.
- ✓ 11% will go to Software Development, focused on innovation and improvement of our platforms and products.
- ✓ Finally, the remaining 11% will be used for the Liquidity Pool, ensuring the fluidity of MITT token exchange in decentralised and centralised markets.

The following graph shows the information described above.



Remitt Products

Remittance Platform

A Global Solution for Fast and Affordable Remittances

Remitt's Remittance Platform will revolutionize the way the world connects financially. We will develop an efficient and cost-effective solution for sending remittances, using blockchain technology to eliminate intermediaries and drastically reduce costs. Our platform guarantees fast, secure and affordable transactions, allowing users to send and receive funds without the hassle and high fees associated with traditional methods. It will be available to anyone around the world, serving an underserved, multi-billion dollar market.

According to World Bank reports, by 2022, global remittance flows will reach USD 647 billion. Officially recorded remittance flows to low- and middle-income countries are estimated to grow by 1.4% to reach USD 656 billion in 2023.

Store of value

We protect the purchasing power of our users.

At Remitt, we believe in keeping the value of your assets safe by investing in precious metals. Our product will allow users to invest in gold and silver, precious metals that have long been safe havens against market fluctuations. This solution not only protects wealth against inflation, but also provides global access to tangible assets previously reserved for the few.

The volume of money invested in gold-silver value reserves has increased in recent years, due to growing global economic and financial uncertainty. According to data from the World Gold Council, over the last 20 years, global demand for gold investment has increased by an average of 15% per year, reaching an investment volume of \$2.8 trillion by 2022.

Of this total, 2.7 trillion corresponded to gold and 100 billion to silver.

Lending with Cryptocurrency Loans

Inclusive Access to Credit with Competitive Rates

With Remitt Cryptocurrency Loan Lending we democratize access to credit. We remove barriers to accessing loans in emerging economies by allowing users to use their cryptocurrencies as collateral. We offer competitive rates and a fast approval process, making it easy for individuals and businesses to get the financing they need, without exposing them to bureaucratic and cumbersome procedures.

One of the most popular cryptocurrency lending DeFi protocols is Aave protocol, according to DefiLlama data, as of December 12, 2023, Aave has USD 3.232 billion in loaned assets.

Cryptocurrency Prepaid Debit Cards

Simplifying the Daily Use of Cryptocurrencies

We are aware of the challenges facing the crypto market in some regions, which is why we offer Our Cryptocurrency Prepaid Debit Cards, making the use of cryptocurrencies as easy as using a conventional debit card. We mitigate volatility by converting cryptocurrencies into fiat currency at the time of purchase. We make it easy for users to make everyday transactions in physical stores and online, accelerating the mass adoption of cryptocurrencies.

In recent years, the use of cryptocurrencies has grown exponentially. According to reports from cryptographic data analysis companies such as Chainalysis, it is estimated that the global volume of prepaid debit card transactions with cryptocurrencies will grow at an annual rate of 11.9% between 2020 and 2027, reaching a value of \$1.755 billion.

Real Estate Crowdfunding

Expanding investment horizons.

With Remitt Real Estate Crowdfunding we facilitate access to attractive real estate projects, allowing users from all over the world to participate regardless of the size of their wallet. We diversify investment opportunities and reduce the risks associated with volatile real estate markets, opening up new possibilities for building solid wealth.

The real estate sector is not immune to the effects of the macroeconomic context, inflation, and other economic conditions, but despite this, real estate is one of the most solid segments for investment in 2024. In the U.S. alone, according to data from the consulting firm JLL, 60 billion dollars are expected to be invested in the real estate sector by 2023.

At the core of Remitt's financial innovation is our native token, MITT. Every product within our ecosystem is intrinsically linked to blockchain technology and thus directly or indirectly connected to MITT. This token not only serves as the backbone of our operations, but also adds value and functionality to every aspect of our offering.

From the Remittance Platform to Real Estate Crowdfunding, the presence of the MITT token extends, offering substantial benefits to our users.

By sending remittances efficiently, preserving wealth with the Reserve of Value, accessing credit with Lending, simplifying daily transactions with Prepaid Debit Cards and participating in Real Estate Crowdfunding, users actively participate in the growth of the ecosystem and, ultimately, in the valorization of the MITT token.



Recurring Financial Issues and Challenges:

Current financial times present recurring challenges for people around the world. High remittance fees, transaction delays, lack of access to credit and the erosion of the value of money due to inflation are just some of the problems that persist. Remitt recognizes these challenges and positions itself as the catalyst for change, seeking to provide tangible and efficient answers through blockchain technology.

- ✓ **High Costs:** Traditional remittances often have high fees, especially in developing countries. Banks are the most expensive channels.
- ✓ **Delivery Time:** Delivery time for traditional remittances can be very long, especially when sent to countries with poor financial infrastructures.
- ✓ **Security:** Sending remittances through non-traditional channels can be an insecure process, as funds can be subject to fraud or theft.

✓ **Solution:**

Remitt's Remittance Platform reduces costs by eliminating middlemen, streamlines delivery time with blockchain technology, and improves security through an encrypted system.

- ✓ **Inflation:** Inflation can erode the value of money and investments, which can pose a problem for people who want to preserve their purchasing power.
- ✓ **Difficulty of Access:** Access to reserve value assets can be difficult, especially for users living in countries with emerging economies.

✓ **Solution:**

Remitt's Reserve of Value enables investment in precious metals to protect financial value against inflation, diversify investments and facilitate global access to safe assets.

✓ **Difficulty of Access to Credit:** Access to credit may be limited in emerging economies.

✓ **High Interest Rates:** Traditional interest rates can be prohibitive.

✓ **Slow Approval Process:** Loan approval can be a bureaucratic and time-consuming process.

✓ **Solución:**

Remitt's Cryptocurrency Loan Lending provides more inclusive access to credit, with potentially lower rates and a faster approval process.

✓ **Difficulty of Using Cryptocurrencies:** Cryptocurrencies can be complicated for day-to-day transactions.

✓ **Limited Acceptance:** Acceptance of cryptocurrencies is limited in many establishments.

✓ **Solution:**

Remitt's Cryptocurrency Prepaid Debit Cards simplify everyday use, mitigating volatility and broadening acceptance by converting cryptocurrencies to fiat currency at the time of purchase.

- ✓ **Difficulty Accessing Real Estate Investment:** Real estate investment can be inaccessible to people who do not have large amounts of capital.
- ✓ **Difficulty Finding Attractive Projects:** Identifying real estate investment opportunities can be challenging for inexperienced users.

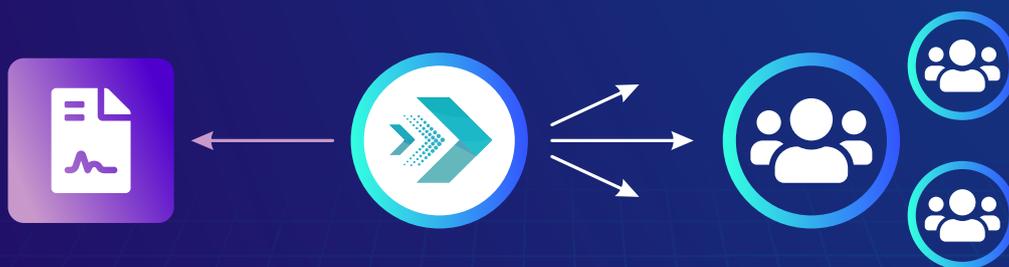
✓ **Solution:**

Remitt's Real Estate Crowdfunding facilitates access to this type of investment, allows diversification of portfolios in the face of volatility, and will offer a wide range of projects to choose from and earn a return.

MITT Token Issuance

Remitt's native token, called MITT, has a carefully designed issuance model to balance total supply with market demand and encourage community participation.

The MITT smart contract is programmed to issue tokens in blocks of 5 million units, which are progressively minted according to demand from the Remitt ecosystem. Each block is put into circulation to supply token purchases, and once depleted, the contract automatically generates a new block of 5 million, repeating the cycle according to market needs.



Maximum supply:

The maximum supply of MITT tokens has been set at 1.46 billion. This limit will be reached gradually over a period of 2 years from the start of staking. This figure has been carefully determined considering factors such as the long-term sustainability of the project, market dynamics and the importance of scarcity in driving the intrinsic value of the token.

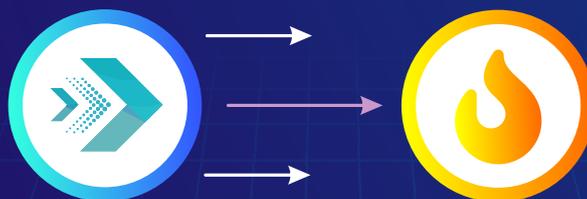
Final issuance:

The total issuance of MITT tokens will be determined dynamically based on two main factors: user participation in staking during the first two years and the total volume of tokens traded on decentralized and centralized platforms during this same period. This approach ensures that token supply matches market demand, fostering a sustainable and healthy token economy.

Remitt, deflation and sustainability:

Remitt stands out as a deflationary ecosystem, a distinctive feature that contributes to its uniqueness in the financial space. In contrast to inflationary systems, where coin supply tends to increase exponentially and limitlessly over time, at Remitt we will adopt a deflationary-oriented strategy.

We will make use of the “Coin Burning” methodology. Rather than allowing the supply of tokens to increase indefinitely, we are committed to allocating 25% of the revenue generated by the various Remitt products to the permanent purchase and retirement of MITT tokens from the market. This strategy not only benefits our investors, but also contributes to the health and stability of the Remitt ecosystem, fostering a more sustainable token economy.



This deflationary strategy has several positive impacts:

1 Preservation of Token Value:

Reducing the total supply of tokens helps to preserve and enhance the intrinsic value of the cryptocurrency. Remitt users experience greater stability in the value of their digital assets.

2 Stimulus to Scarcity:

Coin burning encourages scarcity, a factor that has historically been shown to increase the perception of value. By limiting the number of tokens in circulation, it promotes the idea that each token is more valuable.

3 Sustainable Value Injection:

By allocating funds to the repurchase and burning of tokens, it injects liquidity into the market, while ensuring responsible and sustainable management of deflation, thus strengthening the overall financial health of the Remitt ecosystem.

Key Features of the Remitt Ecosystem

At the forefront of the financial revolution, the Remitt ecosystem is distinguished by a number of key features that not only define our platform, but also elevate it to a standard of excellence in the world of decentralized finance.

✓ Total Transparency:

Every transaction conducted in the Remitt ecosystem is a model of transparency. Thanks to blockchain technology, all transactions are visible, verifiable and accessible to all participants. Total transparency is the backbone that supports the trust of our users.

✓ **Operational Efficiency:**

Remitt's implementation of smart contracts automates processes and eliminates unnecessary middlemen. This not only reduces operational costs, but also streamlines transactions, providing our users with an exceptionally efficient experience.

✓ **Competitive Rates:**

In a world where transaction costs are a determining factor, Remitt stands out by offering competitive rates. The elimination of middlemen and the inherent efficiency of blockchain technology allow our fees to be considerably lower than traditional methods.

✓ **Instant Transaction Speed:**

Remitt's blockchain infrastructure enables instant transactions. No more long waits for funds to become available. Our platform offers speed and agility, ensuring that value is transferred immediately and seamlessly.

✓ **Robust Security:**

Security is paramount at Remitt. From the integrity of our blockchain to advanced data protection, we implement best practices to safeguard our users' funds and information. Trust is the foundation of our ecosystem.

✓ **Diversification of Services:**

Remitt is not limited to a single financial solution. Our ecosystem encompasses a wide range of services, from the remittance platform to precious metals investment, cryptocurrency lending, prepaid debit cards and participation in real estate projects. Diversification is the key to serving the evolving needs of our users.

✓ Commitment to Inclusion:

At the core of our philosophy is a commitment to financial inclusion. Remitt strives to be the solution for the more than 2 billion people who are unbanked and excluded from access to credit, providing them with real and efficient solutions.

✓ Environmental Commitment and Flexibility:

Remitt is not only concerned about financial health, but also about the health of the planet. Our company is environmentally friendly, and our investment policy is diversified and flexible. We strive to reach where other fintechs do not, creating an inclusive and sustainable ecosystem.

Road Map

