

WHITEPAPER

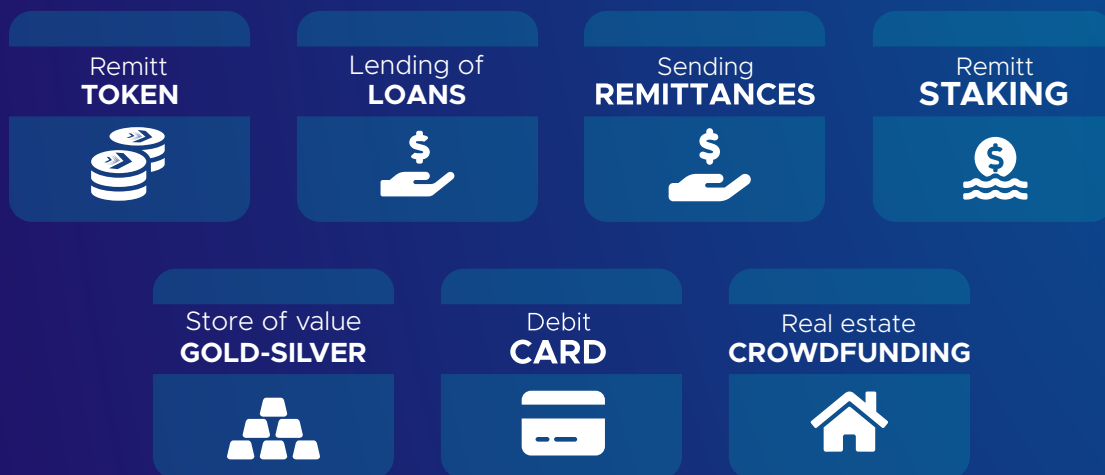


Remitt

DIGITAL FINANCIAL TOOLS,
POWERED BY BLOCKCHAIN

www.remitt.io

Remitt, a cutting-edge fintech company, presents itself as the one-stop solution to global financial challenges. Through the convergence of blockchain technology and the vision of a Web3 financial ecosystem, Remitt stands out by offering a diverse range of products, from remittance platform to gold investments, cryptocurrency lending, prepaid debit cards and real estate crowdfunding. With an undeniable commitment to financial inclusion, sustainability and innovation, Remitt positions itself as a leader in the financial revolution.



DIGITAL FINANCIAL TOOLS, POWERED BY BLOCKCHAIN

Our slogan comprises three key concepts: “Digital Financial Tools”, “Powered” and “Blockchain”.

“**Digital Financial Tools**” refers to an ecosystem of modern financial solutions, designed to operate in the digital environment, offering users accessibility, efficiency and control.

“**Powered**” implies that these tools do not function in a conventional manner, but are driven by a superior technological foundation.

“**Blockchain**” represents that foundation: a technology that guarantees security, transparency, decentralisation and trust in every transaction.

Together, this motto conveys our core purpose: to offer innovative digital financial tools, backed by blockchain technology, to give people greater control, security and new opportunities within the global financial system.

Introduction

Context and Challenges:

In today's global financial landscape, marked by persistent challenges and rapid change, the need for innovative and efficient solutions is more evident than ever. High remittance fees, lack of access to credit for billions of people, inflation eroding the value of money and financial exclusion are just some of the barriers that define the current context. In this challenging scenario, Remitt emerges as a bold and revolutionary response, with the firm conviction that blockchain technology and the vision of a Web3 ecosystem are the keys to transform the financial landscape and address these challenges comprehensively and safeguard your economy.

Remitt vision:

Remitt's vision is built on a strong commitment to financial inclusion and the development of a blockchain-powered digital ecosystem that expands access to decentralised financial tools. We address the challenge faced by more than 2 billion unbanked individuals worldwide who lack access to financial services and credit. Our vision goes beyond that of a traditional fintech company; we aim to build a global financial framework grounded in transparency, efficiency and accessibility.

Remitt strives to serve as the bridge connecting those excluded from the traditional financial system, delivering practical and effective solutions. This vision is reflected in the development of products ranging from a remittance platform to investments in precious metals, cryptocurrency-backed loans, prepaid debit cards and participation in real estate projects through crowdfunding.

We are committed to leading the financial revolution, where every product and service contributes to building an inclusive and sustainable Web3 ecosystem.

Technological Architecture:

Remitt’s technological architecture is built on a robust blockchain foundation. At the core of our ecosystem lies BNB Smart Chain, a highly scalable and secure blockchain designed to enable fast and transparent transactions. Efficient smart contracts drive process automation, eliminating unnecessary intermediaries and enabling the seamless execution of agreements.

At Remitt, security and privacy are paramount. We follow industry-leading security practices, implementing measures designed to enhance network integrity and securely manage users’ digital assets through advanced encryption technologies. The decentralised architecture enables users to interact with the system whilst retaining full control over their keys and assets, thereby fostering trust and transparency across all transactions.

With a roadmap focused on continuous scalability improvements and the integration of new cryptocurrencies, Remitt is building not only a financial ecosystem, but also shaping a global financial paradigm

NAME	REMITT
TICKER	MITT
BLOCKCHAIN	BSC (BNB Smart Chain)
PROTOCOL	PoSA (Proof of Stake Authority)
MAXIMUM EMISSION	1.460.000.000
PREMINT	0 MITT

Tokenomics:

The MITT token economy is designed with a dynamic and sustainable approach that allows for the progressive growth of the Remitt ecosystem.

Unlike other projects that allocate large amounts of tokens to the founding or development team, Remitt does not reserve any percentage of tokens for the team, and furthermore, the pre-mint is 0 MITT. This reinforces our commitment to transparency, fairness, and community trust, reducing the risk of internal concentrations that could affect the token economy in the future.

In terms of issuance, MITT is managed through a smart contract that is programmed to issue tokens in blocks of 5 million (5M). These blocks function as a common issuing source that supplies two operational needs of the ecosystem, always according to actual demand:

✓ **Swap (buys):** when the tokens available within the ecosystem are depleted, the smart contract automatically mints an additional 5 million tokens to restore supply and ensure continuous availability within the ecosystem

✓ **Staking (rewards):** staking may also require token issuance to distribute participation incentives within the protocol, with issuance triggered when users withdraw their rewards or end their participation.

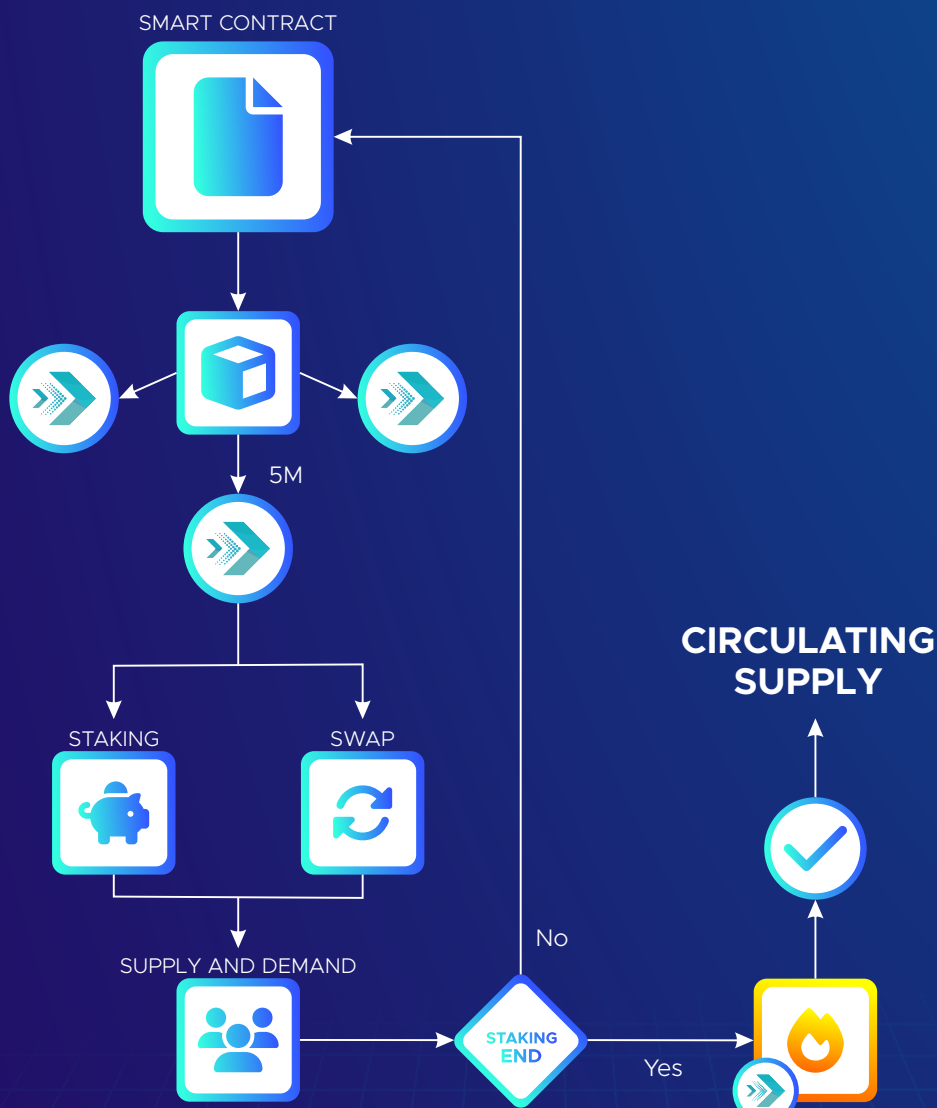
This scheme allows for responsible control of the circulating supply, avoiding unnecessary inflation and adjusting to the actual growth of the ecosystem.

The staking process will have an estimated duration of 2 years, and it is precisely this period that defines the issuance horizon. Once staking is complete, no more tokens will be minted, definitively closing the issuance stage.

At the end of the cycle, a supply consolidation procedure is executed: the total number of tokens actually issued will be recounted, and tokens that have not been issued up to the maximum supply of

1,460,000,000 MITT will be minted at once using a smart contract function, only to be sent to a burn wallet and permanently removed from circulation. Similarly, any remaining tokens from the last minted block will be burned.

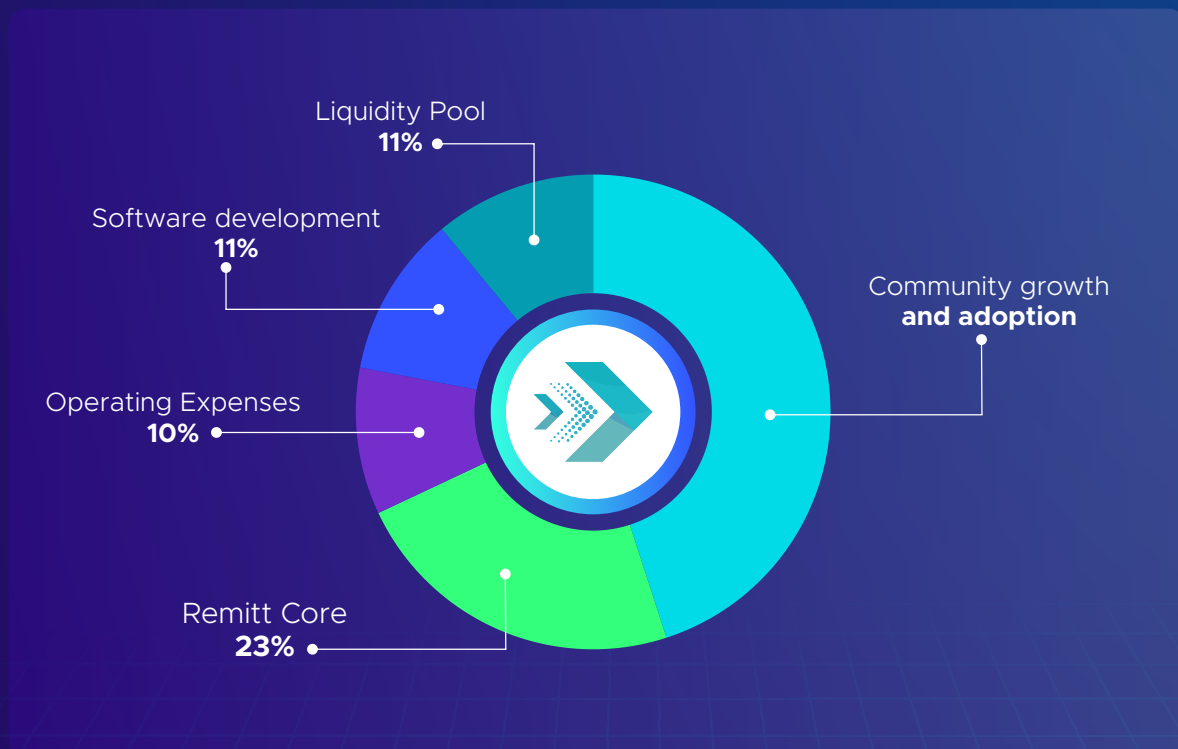
Once this burn is complete, crypto monitors and exchanges will be notified so that they can adjust the maximum supply to reflect the actual circulating supply (post-burn). From that point onwards, MITT will operate under a limited supply model defined by protocol rules, whereby only tokens distributed during sales and those generated through staking will exist.



Distribution of Funds Generated by the Sale of MITT Tokens:

- ✓ A portion of these funds will be allocated to user growth and acquisition programmes, including referral incentives.
- ✓ 23% will be allocated to Remitt Core, to ensure the continued development and solid operation of the ecosystem.
- ✓ 10% will be reserved for Operating Expenses, covering the administrative and operational management of the company.
- ✓ 11% will go to Software Development, focused on innovation and improvement of our platforms and products.
- ✓ Finally, the remaining 11% will be used for the Liquidity Pool, ensuring the fluidity of MITT token exchange in decentralised and centralised markets.

The following graph shows the information described above.



Remitt Products

Remittance Platform

A Global Solution for Fast and Affordable Remittances

Remitt's remittance platform will revolutionise the way the world connects financially. We will develop an efficient and cost-effective solution for sending remittances, using blockchain technology to eliminate intermediaries and drastically reduce costs. Our platform allows users to send and receive funds without the complications and high fees associated with traditional methods. A global solution made accessible through blockchain technology, thereby serving an underserved, multi-billion-dollar market.

According to World Bank reports, by 2022, global remittance flows will reach USD 647 billion. Officially recorded remittance flows to low- and middle-income countries are estimated to grow by 1.4% to reach USD 656 billion in 2023.

Store of value

We protect the purchasing power of our users.

At Remitt, we believe in safeguarding the value of your assets by investing in precious metals. Our product will enable users to invest in gold and silver, precious metals that have long served as safe havens against market fluctuations. This solution not only preserves value in certain economic contexts, but also provides digital access to exposure to precious metals, which was previously reserved for a select few.

The volume of money invested in gold-silver value reserves has increased in recent years, due to growing global economic and financial uncertainty. According to data from the World Gold Council, over the last 20 years, global demand for gold investment has increased by an average of 15% per year, reaching an investment volume of \$2.8 trillion by 2022.

Of this total, 2.7 trillion corresponded to gold and 100 billion to silver.

Lending with Cryptocurrency Loans

Inclusive Access with Transparent Financing Terms

With Remitt's Cryptocurrency Lending, we are democratising access to credit. We remove the barriers that hinder access to loans in emerging economies by allowing users to use their cryptocurrencies as collateral. We offer mechanisms for accessing liquidity through digital collateral and automated interaction via smart contracts, making it easier for individuals and businesses to obtain the financing they need, without subjecting them to cumbersome bureaucratic procedures.

One of the most popular cryptocurrency lending DeFi protocols is Aave protocol, according to DefiLlama data, as of December 12, 2023, Aave has USD 3.232 billion in loaned assets.

Cryptocurrency Prepaid Debit Cards

Simplifying the Daily Use of Cryptocurrencies

We are aware of the challenges facing the crypto market in some regions, which is why we offer our Prepaid Cryptocurrency Debit Cards, making them as easy to use as a standard debit card. We mitigate volatility by converting cryptocurrencies into fiat currency at the time of purchase. We make it easy for users to carry out everyday transactions in physical shops and online, accelerating the widespread adoption of cryptocurrencies.

In recent years, the use of cryptocurrencies has grown exponentially. According to reports from cryptographic data analysis companies such as Chainalysis, it is estimated that the global volume of prepaid debit card transactions with cryptocurrencies will grow at an annual rate of 11.9% between 2020 and 2027, reaching a value of \$1.755 billion.

** This product can be used by integrating with third-party digital payment infrastructures*

Real Estate Crowdfunding

Expanding investment horizons.

With Remitt's property crowdfunding, we facilitate access to attractive property projects, developing models for accessing property opportunities through digital platforms, regardless of the size of your investment. We diversify investment opportunities and reduce the risks associated with volatile property markets, opening up new possibilities for building wealth.

The real estate sector is not immune to the effects of the macroeconomic context, inflation, and other economic conditions, but despite this, real estate is one of the most solid segments for investment in 2024. In the U.S. alone, according to data from the consulting firm JLL, 60 billion dollars are expected to be invested in the real estate sector by 2023.

At the core of Remitt's financial innovation is our native token, MITT. Every product within our ecosystem is intrinsically linked to blockchain technology and thus directly or indirectly connected to MITT. This token not only serves as the backbone of our operations, but also adds value and functionality to every aspect of our offering.

From the Remittance Platform to Property Crowdfunding, the MITT token is becoming increasingly widespread, offering substantial benefits to our users. By sending remittances efficiently, preserving wealth with the Store of Value, accessing loans through Lending, simplifying daily transactions with Prepaid Debit Cards, and participating in Property Crowdfunding, users actively contribute to the growth of the ecosystem and to the use of the MITT token as a functional element within it.



Recurring Financial Issues and Challenges:

Current financial times present recurring challenges for people around the world. High remittance fees, transaction delays, lack of access to credit and the erosion of the value of money due to inflation are just some of the problems that persist. Remitt recognizes these challenges and positions itself as the catalyst for change, seeking to provide tangible and efficient answers through blockchain technology.

- ✓ **High Costs:** Traditional remittances often have high fees, especially in developing countries. Banks are the most expensive channels.
- ✓ **Delivery Time:** Delivery time for traditional remittances can be very long, especially when sent to countries with poor financial infrastructures.
- ✓ **Security:** Sending remittances through non-traditional channels can be an insecure process, as funds can be subject to fraud or theft.

✓ **Solution:**

Remitt's Remittance Platform reduces costs by eliminating middlemen, streamlines delivery time with blockchain technology, and improves security through an encrypted system.

- ✓ **Inflation:** Inflation can erode the value of money and investments, which can pose a problem for people who want to preserve their purchasing power.
- ✓ **Difficulty of Access:** Access to reserve value assets can be difficult, especially for users living in countries with emerging economies.

✓ **Solution:**

Remitt's Reserve of Value enables investment in precious metals to protect financial value against inflation, diversify investments and facilitate global access to safe assets.

✓ **Difficulty of Access to Credit:** Access to credit may be limited in emerging economies.

✓ **High Interest Rates:** Traditional interest rates can be prohibitive.

✓ **Slow Approval Process:** Loan approval can be a bureaucratic and time-consuming process.

✓ **Solución:**

Remitt's Cryptocurrency Loan Lending provides more inclusive access to credit, with potentially lower rates and a faster approval process.

✓ **Difficulty of Using Cryptocurrencies:** Cryptocurrencies can be complicated for day-to-day transactions.

✓ **Limited Acceptance:** Acceptance of cryptocurrencies is limited in many establishments.

✓ **Solution:**

Remitt's Cryptocurrency Prepaid Debit Cards simplify everyday use, mitigating volatility and broadening acceptance by converting cryptocurrencies to fiat currency at the time of purchase.

- ✓ **Difficulty Accessing Real Estate Investment:** Real estate investment can be inaccessible to people who do not have large amounts of capital.
- ✓ **Difficulty Finding Attractive Projects:** Identifying real estate investment opportunities can be challenging for inexperienced users.

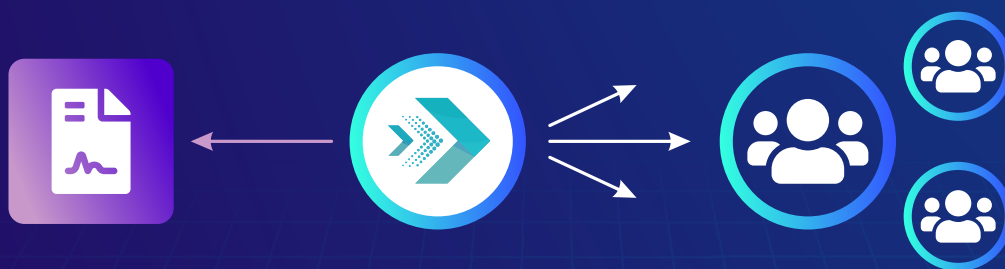
✓ **Solution:**

Remitt's Real Estate Crowdfunding facilitates access to this type of investment, allows diversification of portfolios in the face of volatility, and will offer a wide range of projects to choose from and earn a return.

MITT Token Issuance

Remitt's native token, called MITT, has a carefully designed issuance model to balance total supply with market demand and encourage community participation.

The MITT smart contract is programmed to issue tokens in blocks of 5 million units, which are progressively minted according to demand from the Remitt ecosystem. Each block is put into circulation to supply token purchases, and once depleted, the contract automatically generates a new block of 5 million, repeating the cycle according to market needs.



Maximum supply:

The maximum supply of MITT tokens has been set at 1.46 trillion. This limit will be reached gradually over a two-year period from the start of staking. This figure has been carefully determined by taking into account factors such as the project's long-term sustainability, market dynamics and the importance of scarcity in driving the token's growth.

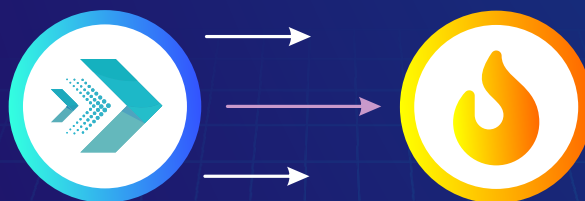
Final issuance:

The total issuance of MITT tokens will be determined dynamically based on two main factors: user participation in staking during the first two years and the total volume of tokens traded on decentralized and centralized platforms during this same period. This approach ensures that token supply matches market demand, fostering a sustainable and healthy token economy.

Remitt, deflation and sustainability:

Remitt stands out as a deflationary ecosystem, a distinctive feature that contributes to its uniqueness in the financial space. In contrast to inflationary systems, where coin supply tends to increase exponentially and limitlessly over time, at Remitt we will adopt a deflationary-oriented strategy.

We will make use of the “Coin Burning” methodology. Rather than allowing the supply of tokens to increase indefinitely, we are committed to allocating 25% of the revenue generated by the various Remitt products to the permanent purchase and retirement of MITT tokens from the market. This strategy not only benefits our investors, but also contributes to the health and stability of the Remitt ecosystem, fostering a more sustainable token economy.



This mechanism forms part of the operational design of the Remitt ecosystem

1 Token supply management:

The gradual reduction in supply is part of the protocol's design, aimed at maintaining a balance between issuance and circulation within the Remitt ecosystem.

2 Supply reduction mechanism:

The reduction in tokens in circulation is driven by a programmed mechanism within the ecosystem, which adjusts the available supply based on platform activity.

3 Reallocation of ecosystem resources:

A portion of the ecosystem's revenue is allocated to the buyback and burning of tokens as part of the protocol's internal operations.

Key Features of the Remitt Ecosystem

At the forefront of the financial revolution, the Remitt ecosystem is distinguished by a number of key features that not only define our platform, but also elevate it to a standard of excellence in the world of decentralized finance.

Total Transparency:

Every transaction conducted in the Remitt ecosystem is a model of transparency. Thanks to blockchain technology, all transactions are visible, verifiable and accessible to all participants. Total transparency is the backbone that supports the trust of our users.

✓ **Operational Efficiency:**

Remitt's implementation of smart contracts automates processes and eliminates unnecessary middlemen. This not only reduces operational costs, but also streamlines transactions, providing our users with an exceptionally efficient experience.

✓ **Competitive Fees:**

In a world where transaction costs are a key factor, Remitt stands out by offering competitive fees. The elimination of intermediaries and the inherent efficiency of blockchain technology enable us to offer significantly lower fees thanks to an optimised cost structure.

✓ **Transaction Speed:**

Remitt's blockchain infrastructure enables reduced processing times. No more long waits for funds to become available. Our platform offers speed and agility, allowing for the swift and seamless transfer of value.

✓ **Focus on security:**

Security is paramount at Remitt. From the integrity of our blockchain to advanced data protection, we implement best practices to safeguard our users' funds and information. Trust is the foundation of our ecosystem.

✓ **Diversification of Services:**

Remitt is not limited to a single financial solution. Our ecosystem encompasses a wide range of services, from the remittance platform to precious metals investment, cryptocurrency lending, prepaid debit cards and participation in real estate projects. Diversification is the key to serving the evolving needs of our users.

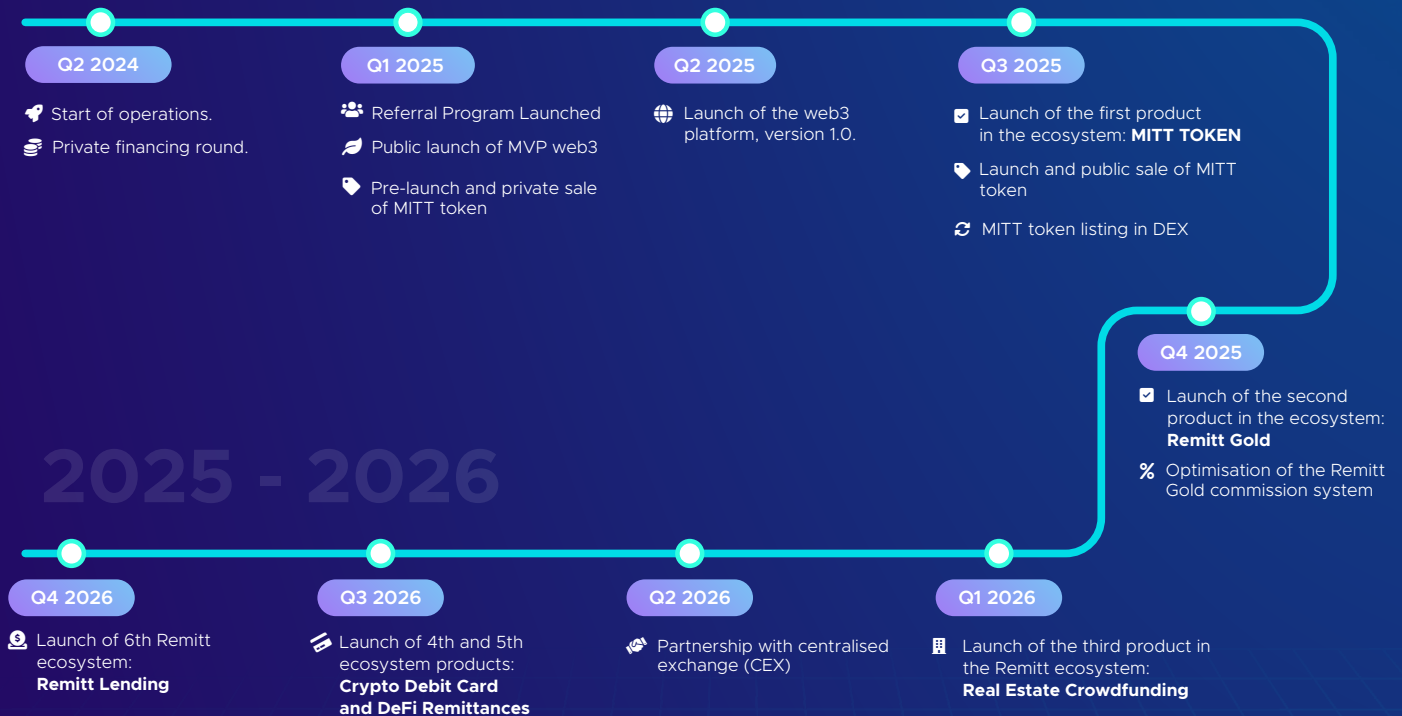
✓ Commitment to Inclusion:

At the core of our philosophy is a commitment to financial inclusion. Remitt strives to be the solution for the more than 2 billion people who are unbanked and excluded from access to credit, providing them with real and efficient solutions.

✓ Environmental Commitment and Flexibility:

Remitt cares not only about financial well-being, but also about the health of the planet. Our company takes sustainability factors into account when developing the ecosystem, and our investment policy is diversified and flexible. We strive to go where other fintech companies do not, creating an inclusive and sustainable ecosystem.

Road Map



LEGAL NOTICE AND DISCLAIMER

The information contained in this document is provided for informational purposes only and does not constitute any offer, invitation, recommendation, or advice regarding the purchase, sale, or acquisition of digital assets, financial instruments, or engagement in any products or services.

Remitt does not provide financial, legal, tax, or investment advice. Any decisions made by users based on the information contained herein are made at their own risk.

NATURE OF THE TOKEN

The MITT token is a digital asset intended for use within the Remitt ecosystem, with functionalities linked to products and services based on blockchain technology.

The MITT token:

- Does not represent shares, holdings, voting rights, or financial instruments.
- Does not confer any economic rights in the revenues, profits, or assets of any entity.
- Does not guarantee profitability, appreciation, or income generation.

NO WARRANTIES

Remitt makes no guarantees regarding:

- The continuous availability of products or services.
- The absence of errors, interruptions, or technological vulnerabilities.
- The stability, liquidity, or market value of the MITT token.

The use of blockchain technologies involves inherent risks which may affect the operation of the ecosystem.

ASSOCIATED RISKS

Engagement with the Remitt ecosystem and digital assets carries risks, including but not limited to:

- Volatility in the crypto-asset market.
- Technological risks (smart contracts, network failures, cybersecurity).
- Regulatory changes across jurisdictions.
- Total or partial loss of digital assets.
- Risks arising from third-party providers or external integrations.

Users must carefully assess these risks prior to interacting with the ecosystem.

ACCESS TO AND USE OF THE ECOSYSTEM

Access to Remitt products and services is facilitated via decentralised technologies and compatible digital tools.

Users are solely responsible for:

- Managing their private keys and digital assets.
- Complying with applicable laws in their jurisdiction
- Correct use of the tools provided

Remitt does not act as a custodian of funds or as a conventional financial intermediary, except where expressly indicated through third-party integrations.

THIRD-PARTY SERVICES

Certain products or features may operate via third-party integrations.

Remitt does not control or guarantee:

- The operations of such third parties
- Their terms, conditions, availability, or regulatory compliance

Use of these services is governed by the respective terms and conditions of each external provider.

GEOGRAPHICAL AVAILABILITY

Access to the Remitt ecosystem may not be available in all jurisdictions and may be subject to technical or legal limitations. It is the user's responsibility to ensure that use of these services complies with applicable local laws.

MODIFICATIONS

Remitt reserves the right to modify, update, or remove any part of the ecosystem, products, services, or content described in this document at any time without prior notice.

ACCEPTANCE OF TERMS

Engagement with the Remitt ecosystem constitutes acceptance of all terms outlined in this notice, as well as the risks associated with the use of blockchain technologies and digital assets.